



ALASKA RETIREMENT MANAGEMENT BOARD

**Meeting Summary – June 16 & 17, 2022**

The Alaska Retirement Management Board (ARMB) removed Man Group from the watchlist.

The ARMB accepted the review and certification of the FY2021 actuarial reports by Gabriel Roeder Smith & Company (GRS).

The ARMB accepted the actuarial valuation reports prepared by Buck for the Public Employees', Teachers, Public Employees Defined Contribution (for Occupational Death and Disability and Retiree Medical Benefits), Teachers' Defined Contribution (for Occupational Death and Disability and Retiree Medical Benefits), and the roll-forward actuarial valuation report for the Judicial (JRS) and National Guard and Naval Militia (NGNMRS) retirement systems as of June 30, 2021.

The ARMB accepted the Actuarial Audit of Pension and Postemployment Healthcare Plans, dated May 20, 2022 by GRS.

The ARMB directed staff to engage Callan to conduct a search for one or more Global Ex-US investment manager(s).

The ARMB directed staff to engage Callan to conduct a search for private debt managers and delegated authority to staff to contract and invest with up to two managers for up to \$100 million each, subject to successful due diligence and contract negotiation.

The ARMB approved [Resolution 2022-01](#), accepting the Public Employees' Retirement System's, Teacher's Retirement System's, Judicial Retirement System's, and Alaska National Guard and Naval Militia Retirement Systems Actuarial Experience Analysis as of June 30, 2021 prepared by Buck, as well as the assumptions and methods changes therein, shown as Proposal #2 in the ARMB Board of Trustees June 16-17, 2022 meeting packet.

The ARMB approved [Resolution 2022-02](#), approving the asset allocations (shown as Mix 3 in the ARMB Board of Trustees June 16-17, 2022 meeting packet) for Public Employees' Retirement System Defined Benefit and Defined Contribution Plans, Teacher's Retirement System Defined Benefit and Defined Contribution Plans, and Judicial Retirement System Defined Benefit Plans for fiscal year 2023.

The ARMB approved [Resolution 2022-03](#), approving the asset allocations for the Alaska National Guard and Naval Militia Retirement Systems for fiscal year 2023.

The next regularly scheduled meeting of the ARMB is set for September 15-16, 2022 in Anchorage, Alaska.